

FIG. 1

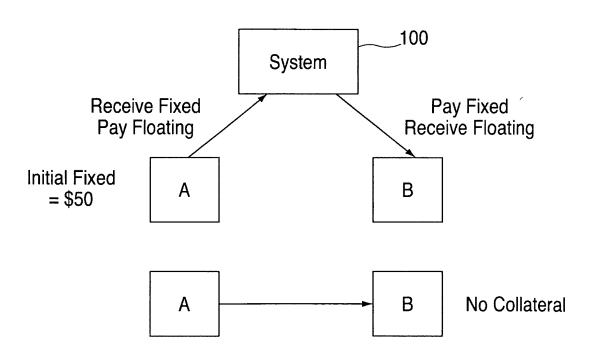


FIG. 2

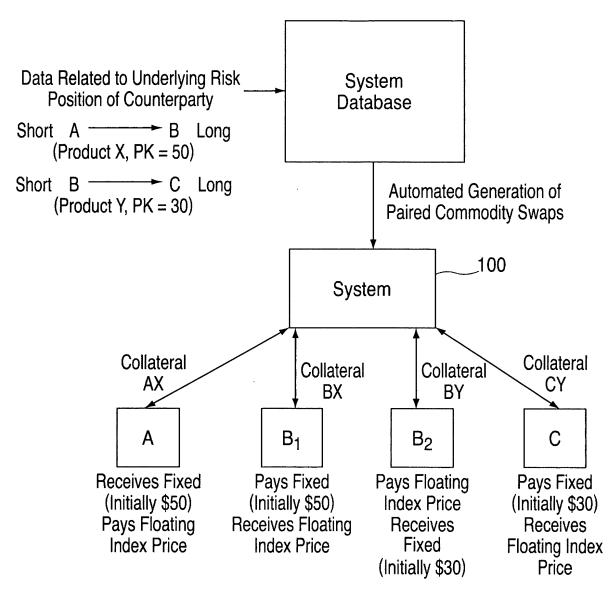
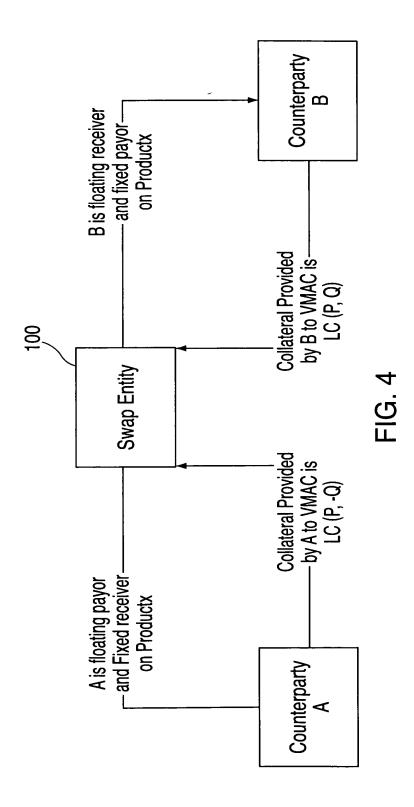
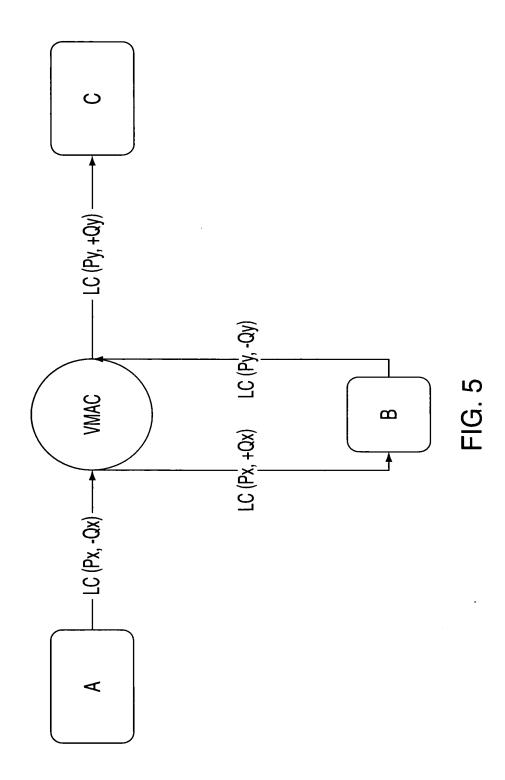


FIG. 3





5/15

Sample Product Schedule

25 MW Monthly Peak Contract PJM-West - 16 x 5 Remaining National								
	Doily avantity	Remaining	Notional					
Data	Daily quantity	Quantity	Quantity					
<u>Date</u>	(<u>MWHs</u>)	(<u>MWHs</u>)	(<u>MWHs</u>)					
01-Apr-03	400	8400	8800					
02-Apr-03	400	8000	8400					
03-Apr-03	400	7600	8000					
04-Apr-03	400	7200	7600					
05-Apr-03	0	7200	7200					
06-Apr-03	0	7200	7200					
07-Apr-03	400	6800	7200					
08-Apr-03	400	6400	6800					
09-Apr-03	400	6000	6400					
10-Apr-03	400	5600	6000					
11-Apr-03	400	5200	, 5600					
12-Apr-03	0	5200	5200					
13-Apr-03	0	5200	5200					
14-Apr-03	400	4800	5200					
15-Apr-03	400	4400	4800					
16-Apr-03	400	4000	4400					
17-Apr-03	400	3600	4000					
18-Apr-03	400	3200	3600					
19-Apr-03	0	3200	3200					
20-Apr-03	0	3200	3200					
21-Apr-03	400	2800	3200					
22-Apr-03	400	2400	2800					
23-Apr-03	400	2000	2400					
24-Apr-03	400	1600	2000					
25-Apr-03	400	1200	1600					
26-Apr-03	0	1200	1200					
27-Apr-03	0	1200	1200					
28-Apr-03	400	800	1200					
29-Apr-03	400	400	800					
30-Apr-03	400	0	400					

FIG. 6

	7C 7D	F	IG. 7A			
FIG	. 7 Sa	imple Prod	luct Schedule)		
	a	b	С	d	e f	g
	0.5.04/14 11				Initial Contract P	rice
	25 MW Month	•	itract		Contract Value	
İ	PJM-West - 16		Dana sining			
		<u>Daily</u>	Remaining Quantity	Notional Quantity	Electing	Eivad
	Date	Q <u>uantity</u> (MWHs)	Q <u>uanti</u> ty (MWHs)	Q <u>uantity</u> (MWHs)	F <u>loating</u> Price	<u>Fixed</u> <u>Price</u>
Saturday	01-Mar-03	0	0	0	\$0.0000	\$0.0000
Sunday	02-Mar-03	0	0	0	\$0.0000	\$0.0000
Monday	03-Mar-03	Ŏ	8800	8800	\$36.7500	\$40.0000
Tuesday	04-Mar-03	0	8800	8800	\$38.1875	\$36.7500
Wednesday	05-Mar-03	0	8800	8800	\$38.4063	\$38.1875
Thursday	06-Mar-03	0	8800	8800	\$38.6875	\$38.4063
Friday	07-Mar-03	0	8800	8800	\$39.0000	\$38.6875
Saturday	08-Mar-03	0	8800	8800	\$39.0000	\$39.0000
Sunday	09-Mar-03	0	8800	8800	\$39.0000	\$39.0000
Monday	10-Mar-03	0	8800	8800	\$40.3750	\$39.0000
Tuesday	11-Mar-03	0	8800	8800	\$39.7813	\$40.3750
Wednesday	12-Mar-03	0	8800	8800	\$39.9688	\$39.7813
Thursday	13-Mar-03	0	8800	8800	\$39.3438	\$39.9688
Friday	14-Mar-03	0	8800	8800	\$38.5000	\$39.3438
Saturday	15-Mar-03	0	8800	8800	\$38.5000	\$38.5000
Sunday	16-Mar-03	0	8800	8800	\$38.5000	\$38.5000
Monday	17-Mar-03	0	8800	8800	\$43.5000	\$38.5000
Tuesday	18-Mar-03 19-Mar-03	0 0	8800 8800	8800 8800	\$44.2500	\$43.5000
Wednesday Thursday	20-Mar-03	0	8800	8800	\$42.0000 \$41.3750	\$44.2500
Friday	20-Mar-03	0	8800	8800	\$41.3750 \$40.8750	\$42.0000 \$41.3750
Saturday	22-Mar-03	0	8800	8800	\$40.8750 \$40.8750	\$40.8750
Sunday	23-Mar-03	0	8800	8800	\$40.8750 \$40.8750	\$40.8750
Monday	24-Mar-03	0	8800	8800	\$40.8730 \$40.7500	\$40.8750
Tuesday	25-Mar-03	0	8800	8800	\$42.7813	\$40.7500
Wednesday	26-Mar-03		8800	8800	\$41.5313	\$42.7813

Thursday	27-Mar-03	0	8800	8800	\$39.6875	\$41.5313
Friday	28-Mar-03	0	8800	8800	\$39.5938	\$39.6875
Saturday	29-Mar-03	0	8800	8800	\$39.5938	\$39.5938
Sunday	30-Mar-03	0	8800	8800	\$39.5938	\$39.5938
Monday	31-Mar-03	0	8800	8800	\$41.0000	\$39.5938
Tuesday	01-Apr-03	400	8400	8800	\$40.3125	\$42.8324
Wednesday	02-Apr-03	400	8000	8400	\$38.8125	\$42.1607
Thursday	03-Apr-03	400	7600	8000	\$36.7500	\$40.6500
Friday	04-Apr-03	400	7200	7600	\$38.1875	\$38.7599
Saturday	05-Apr-03	0	7200	7200	\$38.1875	\$38.1875
Sunday	06-Apr-03	0	7200	7200	\$38.1875	\$38.1875
Monday	07-Apr-03	400	6800	7200	\$39.0000	\$40.3542
Tuesday	08-Apr-03	400	6400	6800	\$40.0000	\$41.3529
Wednesday	09-Apr-03	400	6000	6400	\$39.9375	\$42.4961
Thursday	10-Apr-03	400	5600	6000	\$40.3750	\$42.6292
Friday	11-Apr-03	400	5200	5600	\$39.7813	\$43.2165
Saturday	12-Apr-03	0	5200	5200	\$39.7813	\$39.7813
Sunday	13-Apr-03	0	5200	5200	\$39.7813	\$39.7813
Monday	14-Apr-03	400	4800	5200	\$38.5000	\$42.7428
Tuesday	15-Apr-03	400	4400	4800	\$37.8438	\$41.6537
Wednesday	16-Apr-03	400	4000	4400	\$40.3438	\$41.5114
Thursday	17-Apr-03	400	3600	4000	\$43.5000	\$44.6938
Friday	18-Apr-03	400	3200	3600	\$44.2500	\$48.4167
Saturday	19-Apr-03	0	3200	3200	\$44.2500	\$44.2500
Sunday	20-Apr-03	0	3200	3200	\$44.2500	\$44.2500
Monday	21-Apr-03	400	2800	3200	\$42.8750	\$49.6094
Tuesday	22-Apr-03	400	2400	2800	\$44.8750	\$49.2857
Wednesday	23-Apr-03	400	2000	2400	\$45.3750	\$52.4375
Thursday	24-Apr-03	400	1600	2000	\$45.7500	\$54.5250
Friday	25-Apr-03	400	1200	1600	\$45.7813	\$57.1953
Saturday	26-Apr-03	0	1200	1200	\$45.7813	\$45.7813
Sunday	27-Apr-03	0	1200	1200	\$45.7813	\$45.7813
Monday	28-Apr-03	400	800	1200	\$46.5938	\$61.3126
Tuesday	29-Apr-03	400	400	800	\$45.6875	\$69.4376
Wednesday	30-Apr-03	400	0	400	\$45.1875	\$90.8750
•	•					

FIG. 7B

FIG. 7C

	h	i	j	k l	m	
	\$40.00				Cash Flow	s (Seller)
	\$352,000.00			#1	" -(j + l)"	(j + I)
	(d * f)	(d * g)	(h + i)	System's	Seller Net	System's Net
	Floating	Fixed	Seller's MTM	Fee	Obligation	Obligation
	Amount	Amount	Amount	0.0375%	to System	to Seller
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$323,400.00)	\$352.000.00	\$28,600.00	(\$132.00)	(\$28,468.00)	\$28,468.00
1	(\$336,050.00)	\$323,400.00	(\$12,650.00)	\$0.00	\$12,650.00	(\$12,650.00)
	(\$337,975.44)	\$336,050.00	(\$1,925.44)	\$0.00	\$1,925.44	(\$1,925.44)
	(\$340,450.00)	\$337,975.44	(\$2,474.56)	\$0.00	\$2,474.56	(\$2,474.56)
	(\$343,200.00)	\$340,450.00	(\$2,750.00)	\$0.00	\$2,750.00	(\$2,750.00)
	(\$343,200.00)	\$343,200.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$343,200.00)	\$343,200.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$355,300.00)	\$343,200.00	(\$12,100.00)	\$0.00	\$12,100.00	(\$12,100.00)
	(\$350,075.44)	\$355,300.00	,\$5,224.56	\$0.00	(\$5,224.56)	,\$5,224.56
	(\$351,725.44)	\$350,075.44	(\$1,650.00)	\$0.00	\$1,650.00	(\$1,650.00)
	(\$346,225.44)	\$351,725.44	\$5,500.00	\$0.00	(\$5,500.00)	\$5,500.00
	(\$338,800.00)	\$346,225.44	\$7,425.44	\$0.00	(\$7,425.44)	\$7,425.44
	(\$338,800.00)	\$338,800.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$338,800.00)	\$338,800.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$382,800.00)	\$338,800.00	(\$44,000.00)	\$0.00	\$44,000.00	(\$44,000.00)
	(\$389,400.00)	\$382,800.00	(\$6,600.00)	\$0.00	\$6,600.00	(\$6,600.00)
	(\$369,600.00)	\$389,400.00	\$19,800.00	\$0.00	(\$19,800.00)	\$19,800.00
	(\$364,100.00)	\$369,600.00	\$5,500.00	\$0.00	(\$5,500.00)	\$5,500.00
	(\$359,700.00)	\$364,100.00	\$4,400.00	\$0.00	(\$4,400.00)	\$4,400.00
	(\$359,700.00)	\$359,700.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$359,700.00)	\$359,700.00	\$0.00	\$0.00	\$0.00	\$0.00
	(\$358,600.00)	\$359,700.00	\$1,100.00	\$0.00	(\$1,100.00)	\$1,100.00
	(\$376,475.44)	\$358,600.00	(\$17,875.44)	\$0.00	\$17,875.44 (\$11,000,00)	(\$17,875.44)
	(\$365,475.44)	<u>\$376,475.44</u>	\$11,000.00	<u> </u>	(\$11,000.00)	\$11,000.00

(\$349,250.00)	\$365,475.44		\$0.00	(\$16,225.44)	\$16,225.44
(\$348,425.44)	\$349,250.00	\$824.56	\$0.00	(\$824.56)	\$824.56
(\$348,425.44)	\$348,425.44	\$0.00	\$0.00	\$0.00	\$0.00
(\$348,425.44)	\$348,425.44	\$0.00	\$0.00	\$0.00	\$0.00
(\$360,800.00)	\$348,425.44	(\$12,374.56)	\$0.00	\$12,374.56	(\$12,374.56)
(\$354,750.00)	\$376,925.00	\$22,175.00	\$0.00	(\$22,175.00)	\$22,175.00
(\$326,025.00)	\$354,150.00	\$28,125.00	\$0.00	(\$28,125.00)	\$28,125.00
(\$294,000.00)	\$325,200.00	\$31,200.00	\$0.00	(\$31,200.00)	\$31,200.00
(\$290,225.00)	\$294,575.00	\$4,350.00	\$0.00	(\$4,350.00)	\$4,350.00
(\$274,950.00)	\$274,950.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$274,950.00)	\$274,950.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$280,800.00)	\$290,550.00	\$9,750.00	\$0.00	(\$9,750.00)	\$9,750.00
(\$272,000.00)	\$281,200.00	\$9,200.00	\$0.00	(\$9,200.00)	\$9,200.00
(\$255,600.00)	\$271,975.00	\$16,375.00	\$0.00	(\$16,375.00)	\$16,375.00
(\$242,250.00)	\$255,775.00	\$13,525.00	\$0.00	(\$13,525.00)	\$13,525.00
(\$222,775.28)	\$242,012.52	\$19,237.24	\$0.00	(\$19,237.24)	\$19,237.24
(\$206,862.76)	\$206,862.76	\$0.00	\$0.00	\$0.00	\$0.00
(\$206,862.76)	\$206,862.76	\$0.00	\$0.00	\$0.00	\$0.00
(\$200,200.00)	\$222,262.76	\$22,062.76	\$0.00	(\$22,062.76)	\$22,062.76
(\$181,650.24)	\$199,937.52	\$18,287.28	\$0.00	(\$18,287.28)	\$18,287.28
(\$177,512.72)	\$182,650.24	\$5,137.52	\$0.00	(\$5,137.52)	\$5,137.52
(\$174,000.00)	\$178,775.20	\$4,775.20	\$0.00	(\$4,775.20)	\$4,775.20
(\$159,300.00)	\$174,300.00	\$15,000.00	\$0.00	(\$15,000.00)	\$15,000.00
(\$141,600.00)	\$141,600.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$141,600.00)	\$141,600.00	\$0.00	\$0.00	\$0.00	\$0.00
(\$137,200.00)	\$158,750.00	\$21,550.00	\$0.00	(\$21,550.00)	\$21,550.00
(\$125,650.00)	\$138,000.00	\$12,350.00	\$0.00	(\$12,350.00)	\$12,350.00
(\$108,900.00)	\$125,850.00	\$16,950.00	\$0.00	(\$16,950.00)	\$16,950.00
(\$91,500.00)	\$109,050.00	\$17,550.00	\$0.00	(\$17,550.00)	\$17,550.00
(\$73,250.08)	\$91,512.52	\$18,262.44	\$0.00	(\$18,262.44)	\$18,262.44
(\$54,937.56)	\$54,937.56	\$0.00	\$0.00	\$0.00	\$0.00
(\$54,937.56)	\$54,937.56	\$0.00	\$0.00	\$0.00	\$0.00
(\$55,912.56)	\$73,575.08	\$17,662.52	\$0.00	(\$17,662.52)	\$17,662.52
(\$36,550.00)	\$55,550.04	\$18,000.04	\$0.00	(\$19,000.04)	\$19,000.04
(\$18,075.00)	\$36,350.00	\$18,275.00	\$0.00	(\$18,275.00)	\$18,275.00
ı		\$352,000.00	(\$132.00)	(\$351,868.00)	\$351,868.00
				(\$352,000.00)	\$352,000.00

FIG. 7D

	10/13							
8A 8B	8C 8D	F	IG. 8A					
FIG	FIG. 8 Sample Product Schedule							
	а	b	С	d	е	f	g	
	25 MW Month PJM-West - 1	nly Peak Contra 6 x 5	act			Initial Contra Contract Valu		
Saturday	Date 01-Mar-03	<u>Daily</u> Quantity (<u>MWHs</u>) 0	Remaining Quantity (<u>MWH</u> s) 0	Notional Quantity (MWHs)		Floating Price \$0.0000	Fixed Price \$0.0000	
Sunday Monday	02-Mar-03 03-Mar-03	0 0	0 8800	0 8800		\$0.0000 \$36.7500	\$0.0000 \$40.0000	
Tuesday Wednesday	04-Mar-03 05-Mar-03	0 0	8800 8800	8800 8800		\$38.1875 \$38.4063	\$36.7500 \$38.1875	
Thursday Friday	06-Mar-03 07-Mar-03	0 0	8800 8800	8800 8800		\$38.6875 \$39.0000	\$38.4063 \$38.6875	
Saturday Sunday	08-Mar-03 09-Mar-03	0 0	8800 8800	8800 8800		\$39.0000 \$39.0000	\$39.0000 \$39.0000	
Monday	10-Mar-03	0	8800	8800		\$40.3750	\$39.0000	
Tuesday Wednesday	11-Mar-03 12-Mar-03	0 0	8800 8800	8800 8800		\$39.7813 \$39.9688	\$40.3750 \$39.7813	
Thursday Friday	13-Mar-03 14-Mar-03	0 0	8800 8800	8800 8800		\$39.3438 \$38.5000	\$39.9688 \$39.3438	
Saturday	15-Mar-03	0	8800	8800		\$38.5000	\$38.5000	
Sunday Monday	16-Mar-03 17-Mar-03	0 0	8800 8800	8800 8800		\$38.5000 \$43.5000	\$38.5000 \$38.5000	
Tuesday	18-Mar-03	0	8800	8800		\$44.2500	\$43.5000	
Wednesday Thursday	19-Mar-03 20-Mar-03	0 0	8800 8800	8800 8800		\$42.0000 \$41.3750	\$44.2500 \$42.0000	
Friday	21-Mar-03	0	8800	8800		\$40.8750	\$42.0000	
Saturday	22-Mar-03 23-Mar-03	0	8800	8800		\$40.8750	\$40.8750	
Sunday Monday	23-Mar-03	0	8800 8800	8800 8800		\$40.8750 \$40.7500	\$40.8750 \$40.8750	
Tuesday	25-Mar-03	0	8800	8800		\$42.7813	\$40.7500	
Wednesday Thursday	26-Mar-03 27-Mar-03	0 0	8800 8800	8800 8800		\$41.5313 \$39.6875	\$42.7813 \$41.5313	

Eridov	28-Mar-03	0	8800	9900	\$20 F020	¢20 6075
Friday Saturday	29-Mar-03	0	8800	8800 8800	\$39.5938 \$39.5938	\$39.6875 \$39.5938
Sunday	30-Mar-03	0	8800	8800	\$39.5938	\$39.5938
Monday	31-Mar-03	0	8800	8800	\$41.0000	\$39.5938
Tuesday	01-Apr-03	400	8400	8800	\$40.3125	\$42.8324
Wednesday	02-Apr-03	400	8000	8400	\$38.8125	\$42.0524
Thursday	02-Apr-03	400	7600	8000	\$36.7500	\$40.6500
Friday	04-Apr-03	400	7000 7200	7600	\$38.1875	\$38.7599
Saturday	05-Apr-03	0	7200 7200	7200	\$38.1875	\$38.1875
Sunday	06-Apr-03	0	7200 7200	7200 7200	\$38.1875	\$38.1875
Monday	00-Apr-03	400	6800	7200 ·	\$39.0000	\$40.3542
Tuesday	08-Apr-03	400	6400	6800	\$40.0000	\$41.3529
Wednesday	09-Apr-03	400	6000	6400	\$39.9375	\$42.4961
Thursday	10-Apr-03	400	5600	6000	\$40.3750	\$42.6292
Friday	11-Apr-03	400	5200	5600	\$39.7813	\$43.2165
Saturday	12-Apr-03	0	5200	5200	\$39.7813	\$39.7813
Sunday	13-Apr-03	0	5200	5200	\$39.7813	\$39.7813
Monday	14-Apr-03	400	4800	5200	\$38.5000	\$42.7428
Tuesday	15-Apr-03	400	4400	4800	\$37.8438	\$41.6537
Wednesday	16-Apr-03	400	4000	4400	\$40.3438	\$41.5114
Thursday	17-Apr-03	400	3600	4000	\$43.5000	\$44.6938
Friday	18-Apr-03	400	3200	3600	\$44.2500	\$48.4167
Saturday	19-Apr-03	0	3200	3200	\$44.2500	\$44.2500
Sunday	20-Apr-03	0	3200	3200	\$44.2500	\$44.2500
Monday	21-Apr-03	400	2800	3200	\$42.8750	\$49.6094
Tuesday	22-Apr-03	400	2400	2800	\$44.8750	\$49.2857
Wednesday	23-Apr-03	400	2000	2400	\$45.3750	\$52.4375
Thursday	24-Apr-03	400	1600	2000	\$45.7500	\$54.5250
Friday	25-Apr-03	400	1200	1600	\$45.7813	\$57.1953
Saturday	26-Apr-03	0	1200	1200	\$45.7813	\$45.7813
Sunday	27-Apr-03	0	1200	1200	\$45.7813	\$45.7813
Monday	28-Apr-03	400	800	1200	\$46.5938	\$61.3126
Tuesday	29-Apr-03	400	400	800	\$45.6875	\$69.4376
Wednesday	30-Apr-03	400	0	400	\$45.1875	\$90.8750
•	•				•	

FIG. 8B

FIG. 8C

!			
j h i j	k l	m	
\$40.00		Cash Flov	ws (Buyer)
\$352,000.00	#1		, ,
	System's	" -(j + I)" <u>Buyer Net</u>	(j + l) System's Net
	·		
Floating Fixed Buyer's MTM		<u>Obligation</u>	Obligation
Amount Amount Amount	0 <u>.0375</u> %	to System	t <u>o Buye</u> r
\$0.00 \$0.00 \$0.00	\$0.00	\$0.00	\$0.00
\$0.00 \$0.00 \$0.00	\$0.00	\$0.00	\$0.00
\$323,400.00 (\$352.000.00) (\$28,600.00)		\$28,732.00	(\$28,732.00)
\$336,050.00 (\$323,400.00) \$12,650.00	\$0.00	(\$12,650.00)	\$12,650.00
\$337,975.44 (\$336,050.00) \$1,925.44		(\$1,925.44)	\$1,925.44
\$340,450.00 (\$337,975.44) \$2,474.56		(\$2,474.56)	\$2,474.56
\$343,200.00 (\$340,450.00) \$2,750.00	\$0.00	(\$2,750.00)	\$2,750.00
\$343,200.00 (\$343,200.00) \$0.00	\$0.00	\$0.00	\$0.00
\$343,200.00 (\$343,200.00) \$0.00		\$0.00	\$0.00
\$355,300.00 (\$343,200.00) \$12,100.00	\$0.00	(\$12,100.00)	\$12,100.00
\$350,075.44 (\$355,300.00) (\$5,224.56)		\$5,224.56 (\$4,650.00)	(\$5,224.56)
\$351,725.44 (\$350,075.44) \$1,650.00		(\$1,650.00)	\$1,650.00 (\$5,500.00)
\$346,225.44 (\$351,725.44) (\$5,500.00)		\$5,500.00	(\$5,500.00) (\$7,405,44)
\$338,800.00 (\$346,225.44) (\$7,425.44)	A	\$7,425.44 \$0.00	(\$7,425.44) \$0.00
\$338,800.00 (\$338,800.00) \$0.00		\$0.00 \$0.00	\$0.00 \$0.00
\$338,800.00 (\$338,800.00) \$0.00 \$44,000.00		(\$44,000.00)	\$44,000.00
\$382,800.00 (\$338,800.00) \$44,000.00		(\$6,600.00)	\$6,600.00
\$389,400.00 (\$382,800.00) \$6,600.00 \$369,600.00 (\$389,400.00) (\$19,800.00)	. :	\$19,800.00	(\$19,800.00)
	·	\$5,500.00	(\$5,500.00)
\$364,100.00 (\$369,600.00) (\$5,500.00) \$359,700.00 (\$364,100.00) (\$4,400.00)		\$4,400.00	(\$4,400.00)
\$359,700.00 (\$359,700.00) \$0.00		\$0.00	\$0.00
\$359,700.00 (\$359,700.00) \$0.00 \$359,700.00 (\$359,700.00)		\$0.00	\$0.00
\$358,600.00 (\$359,700.00) (\$1,100.00)		\$1,100.00	(\$1,100.00)
\$376,475.44 (\$358,600.00) \$17,875.44		(\$17,875.44)	\$17,875.44
\$365,475.44 (\$376,475.44) (\$11,000.00)		\$11,000.00	(\$11,000.00)
\$349,250.00 (\$365,475.44) (\$16,225.44)		\$16,225.44	(\$16,225.44)

				0.0	\$352,000.00	(\$352,000.00)
i			(\$352,000.00)	(\$132.00)	\$352,132.00	(\$352,132.00)
į	\$18,075.00	(\$36,350.00)	(\$18,275.00)	\$0.00	\$18,275.00	(\$18,275.00)
	\$36,550.00	(\$55,550.04)	(\$18,000.04)	\$0.00	\$19,000.04	(\$19,000.04)
i	\$55,912.56	(\$73,575.08)	(\$17,662.52)	\$0.00	\$17,662.52	(\$17,662.52)
	\$54,937.56	(\$54,937.56)	\$0.00	\$0.00	/\$0.00	\$0.00
-	\$54,937.56	(\$54,937.56)	\$0.00	\$0.00	\$0.00	\$0.00
i	\$73,250.08	(\$91,512.52)	(\$18,262.44)	\$0.00	\$18,262.44	(\$18,262.44)
	\$91,500.00	(\$109,050.00)	(\$17,550.00)	\$0.00	\$17,550.00	(\$17,550.00)
	\$108,900.00	(\$125,850.00)	(\$16,950.00)	\$0.00	\$16,950.00	(\$16,950.00)
i	\$125,650.00	(\$138,000.00)	(\$12,350.00)	\$0.00	\$12,350.00	(\$12,350.00)
ļ	\$137,200.00	(\$158,750.00)	(\$21,550.00)	\$0.00	\$21,550.00	(\$21,550.00)
	\$141,600.00	(\$141,600.00)	\$0.00	\$0.00	\$0.00	\$0.00
İ	\$141,600.00	(\$141,600.00)	\$0.00	\$0.00	\$0.00	\$0.00
	\$159,300.00	(\$174,300.00)	(\$15,000.00)	\$0.00	\$15,000.00	(\$15,000.00)
1	\$174,000.00	(\$178,775.20)	(\$4,775.20)	\$0.00	\$4,775.20	(\$4,775.20)
ĺ	\$177,512.72	(\$182,650.24)	(\$5,137.52)	\$0.00	\$5,137.52	(\$5,137.52)
	\$181,650.24	(\$199,937.52)	(\$18,287.28)	\$0.00	\$18,287.28	(\$18,287.28)
i	\$200,200.00	(\$222,262.76)	(\$22,062.76)	\$0.00	\$22,062.76	(\$22,062.76)
	\$206,862.76	(\$206,862.76)	\$0.00	\$0.00	\$0.00	\$0.00
	\$206,862.76	(\$206,862.76)	\$0.00	\$0.00	\$0.00	\$0.00
İ	\$222,775.28	(\$242,012.52)	(\$19,237.24)	\$0.00	\$19,237.24	(\$19,237.24)
	\$242,250.00	(\$255,775.00)	(\$13,525.00)	\$0.00	\$13,525.00	(\$13,525.00)
!	\$255,600.00	(\$271,975.00)	(\$16,375.00)	\$0.00	\$16,375.00	(\$16,375.00)
	\$272,000.00	(\$281,200.00)	(\$9,200.00)	\$0.00	\$9,200.00	(\$9,200.00)
	\$280,800.00	(\$290,550.00)	(\$9,750.00)	\$0.00	\$9,750.00	(\$9,750.00)
	\$274,950.00	(\$274,950.00)	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
i	\$290,225.00	(\$294,975.00)	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00
	\$294,000.00	(\$294,575.00)	(\$4,350.00)	\$0.00 \$0.00	\$4,350.00	(\$4,350.00)
-	\$294,000.00	(\$325,200.00)	(\$31,200.00)	\$0.00 \$0.00	\$31,200.00	(\$31,200.00)
j	\$326,025.00	(\$376,925.00)	(\$28,175.00)	\$0.00 \$0.00	\$28,175.00 \$28,125.00	(\$28,125.00)
	\$360,800.00 \$354,750.00	(\$348,425.44) (\$376,925.00)	\$12,374.56 (\$22,175.00)	\$0.00 \$0.00	\$22,175.00	(\$12,374.36) (\$22,175.00)
1	\$348,425.44	(\$348,425.44)	\$0.00	\$0.00 \$0.00	\$0.00 (\$12,374.56)	\$0.00 (\$12,374.56)
İ	\$348,425.44	(\$348,425.44)	\$0.00	\$0.00	\$0.00	\$0.00
	\$348,425.44	(\$349,250.00)	(\$824.56)	\$0.00	\$824.56	(\$824.56)
ľ		-/ <u>0040</u> 050 00\	(0004.50)			(0004 50)

FIG. 8D

